

FILED

JUL 15 2025 JJ

U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

Fill in this information to identify the case:

Debtor name Saint Cloud Inc.
 United States Bankruptcy Court for the: Northern District of CA
 Case number (if known): 25-40893

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/25

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☒ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

From the beginning of the fiscal year to filing date:

From 03/01/2024 to MM/DD/YYYY

Filing date

Sources of revenue
Check all that apply

☒ Operating a business
☐ Other _____

Gross revenue
(before deductions and exclusions)

\$ 1,265,000 held by Park Street

For prior year:

From 03/01/2023 to MM/DD/YYYY

03/01/2024
MM/DD/YYYY

☒ Operating a business
☐ Other _____

\$ 120,000

For the year before that:

From 03/01/2022 to MM/DD/YYYY

03/01/2023
MM/DD/YYYY

☒ Operating a business
☐ Other _____

\$ 480,000

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From _____ to _____
MM/DD/YYYY

Filing date

\$ _____

For prior year:

From _____ to _____
MM/DD/YYYY

MM/DD/YYYY

\$ _____

For the year before that:

From _____ to _____
MM/DD/YYYY

MM/DD/YYYY

\$ _____

Debtor

Saint Cloud Inc.
Name

Case number (if known)

25-40893

Part 2: List Certain Transfers Made Before Filing for Bankruptcy**3. Certain payments or transfers to creditors within 90 days before filing this case**

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☒ None

| Creditor's name and address | Dates | Total amount or value | Reasons for payment or transfer Check all that apply |
|--|-------|-----------------------|---|
| 3.1. XXXXX Creditor's name | | \$ | <input type="checkbox"/> Secured debt |
| Street | | | <input type="checkbox"/> Unsecured loan repayments |
| City State ZIP Code | | | <input type="checkbox"/> Suppliers or vendors |
| | | | <input type="checkbox"/> Services |
| | | | <input type="checkbox"/> Other |
| 3.2. Creditor's name | | \$ | <input type="checkbox"/> Secured debt |
| Street | | | <input type="checkbox"/> Unsecured loan repayments |
| City State ZIP Code | | | <input type="checkbox"/> Suppliers or vendors |
| | | | <input type="checkbox"/> Services |
| | | | <input type="checkbox"/> Other |

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$8,575. (This amount may be adjusted on 4/01/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

| Insider's name and address | Dates | Total amount or value | Reasons for payment or transfer |
|----------------------------|-------|-----------------------|---------------------------------|
| 4.1. Insider's name | | \$ | |
| Street | | | |
| City State ZIP Code | | | |
| Relationship to debtor | | | |
| 4.2. Insider's name | | \$ | |
| Street | | | |
| City State ZIP Code | | | |
| Relationship to debtor | | | |

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

6. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☐ None

- | | Creditor's name and address | Description of the property | Date | Value of property |
|------|--|---|-----------------|-------------------|
| 5.1. | Park Street Imports Creditor's name 1000 Brickell Ave #215 Street Miami FL 33131 City State ZIP Code | Back pay during BK process. This was during the stay. | June 15 2025 | \$13,000 |
| 5.2. | Greenlight Distribution Creditor's name 4224 MCK Blvd Street Lubbock TX 79404 City State ZIP Code | They credited them- selves and forced me to pay for inventory. During BK stay. | June 12 2025 | \$45,000 |

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

- | Creditor's name and address | Description of the action creditor took | Date action was taken | Amount |
|--|---|-----------------------|--------|
| Creditor's name Street City State ZIP Code | | | \$ |
| Last 4 digits of account number: XXXX- _____ | | | |

Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None

- | Case title | Nature of case | Court or agency's name and address | Status of case |
|---|----------------|---|--|
| 7.1. The Acceleration Group Case number (not served yet) | | Name Street City State ZIP Code Alhambra CA 30033 | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |
| 7.2. Case title Case number | | Court or agency's name and address Name Street City State ZIP Code | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |

Debtor

Saint Cloud Inc
Name

Case number (if known) 25-40893

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Custodian's name and address

Description of the property

Value

Custodian's name

Case title

\$

Court name and address

Street

Name

City

State

ZIP Code

Case number

Street

Date of order or assignment

City

State

ZIP Code

Part 4: Certain Gifts and Charitable Contributions**9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**☒ None

Recipient's name and address

Description of the gifts or contributions

Dates given

Value

9.1. Recipient's name

Street

City

State

ZIP Code

Recipient's relationship to debtor

9.2. Recipient's name

Street

City

State

ZIP Code

Recipient's relationship to debtor

Part 5: Certain Losses**10. All losses from fire, theft, or other casualty within 1 year before filing this case.**☒ None

Description of the property lost and how the loss occurred

Amount of payments received for the loss

Date of loss

Value of property lost

If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.

List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).

\$

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☒ None

| | Who was paid or who received the transfer? | If not money, describe any property transferred | Dates | Total amount or value |
|-------|---|---|-------|-----------------------|
| 11.1. | Address <hr/> Street <hr/> City State ZIP Code <hr/> Email or website address <hr/> | <hr/> <hr/> | <hr/> | \$ <hr/> |
| | Who made the payment, if not debtor? | | | |

| | Who was paid or who received the transfer? | If not money, describe any property transferred | Dates | Total amount or value |
|-------|---|---|-------|-----------------------|
| 11.2. | Address <hr/> Street <hr/> City State ZIP Code <hr/> Email or website address <hr/> | <hr/> <hr/> | <hr/> | \$ <hr/> |
| | Who made the payment, if not debtor? | | | |

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None

| Name of trust or device | Describe any property transferred | Dates transfers were made | Total amount or value |
|-------------------------|-----------------------------------|---------------------------|-----------------------|
| <hr/> | <hr/> | <hr/> | \$ <hr/> |
| Trustee <hr/> | <hr/> | | |

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☐ None

| | Who received transfer? | Description of property transferred or payments received or debts paid in exchange | Date transfer was made | Total amount or value |
|-------|--|--|------------------------|-----------------------|
| 13.1. | <u>Ray Walker</u> Address <u>316 O Neil Cir</u> Street <u>Hercules</u> <u>GA</u> <u>94547</u> City State ZIP Code Relationship to debtor <u>CEO</u> | <u>Trademarks created</u> <u>by Ray Walker</u> | | \$ <u>1000</u> |
| 13.2. | Who received transfer? Address Street City State ZIP Code Relationship to debtor | | | \$ |

Part 7: Previous Locations**14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

| | Address | Dates of occupancy |
|-------|---|-------------------------------------|
| 14.1. | <u>777 Ynez Circle</u> Street <u>Danville</u> <u>GA</u> <u>94526</u> City State ZIP Code | From <u>8/2021</u> To <u>8/2024</u> |
| 14.2. | Address Street City State ZIP Code | From To |

Debtor

Name

Saint cloud Inc.

Case number (if known)

25-40893

Part 8: Health Care Bankruptcies**15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
- ☐ Yes. Fill in the information below.

| Facility name and address | Nature of the business operation, including type of services the debtor provides | If debtor provides meals and housing, number of patients in debtor's care |
|---------------------------------------|---|--|
| 15.1. _____ Facility name _____ | _____ | _____ |
| Street _____ | Location where patient records are maintained (if different from facility address). If electronic, identify any service provider. _____ | How are records kept? _____ |
| City _____ State _____ ZIP Code _____ | _____ | Check all that apply: <input type="checkbox"/> Electronically <input type="checkbox"/> Paper |
| Facility name and address | Nature of the business operation, including type of services the debtor provides | If debtor provides meals and housing, number of patients in debtor's care |
| 15.2. _____ Facility name _____ | _____ | _____ |
| Street _____ | Location where patient records are maintained (if different from facility address). If electronic, identify any service provider. _____ | How are records kept? _____ |
| City _____ State _____ ZIP Code _____ | _____ | Check all that apply: <input type="checkbox"/> Electronically <input type="checkbox"/> Paper |

Part 9: Personally Identifiable Information**16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained. _____
- Does the debtor have a privacy policy about that information?
- ☐ No
- ☐ Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
- Yes. Does the debtor serve as plan administrator?
- ☐ No. Go to Part 10.
- ☐ Yes. Fill in below:
- Name of plan _____

Employer identification number of the plan

EIN: _____ - _____

Has the plan been terminated?

- ☐ No
- ☐ Yes

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units**18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☐ None

| | Financial institution name and address | Last 4 digits of account number | Type of account | Date account was closed, sold, moved, or transferred | Last balance before closing or transfer |
|-------|--|---------------------------------|---|--|---|
| 18.1. | <u>Bank of America</u> <small>Name</small> <u>3100 Crow Canyon</u> <small>Street</small> <u>San Ramon CA 94583</u> <small>City State ZIP Code</small> | XXXX- <u>0963</u> | <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____ | <u>12/2024</u> | \$ <u>- 400</u> |
| 18.2. | _____ <small>Name</small> _____ <small>Street</small> _____ <small>City State ZIP Code</small> | XXXX-____ | <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____ | _____ | \$ _____ |

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

| Depository institution name and address | Names of anyone with access to it | Description of the contents | Does debtor still have it? |
|---|---|-----------------------------|---|
| _____ <small>Name</small> _____ <small>Street</small> _____ <small>City State ZIP Code</small> | _____ _____ _____ <small>Address</small> _____ _____ | _____ _____ _____ | <input type="checkbox"/> No <input type="checkbox"/> Yes |

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

| Facility name and address | Names of anyone with access to it | Description of the contents | Does debtor still have it? |
|--|---|---|--|
| <u>Conning & Co</u> <small>Name</small> <u>5535 State Farm</u> <small>Street</small> <u>Rehman Park CA 94928</u> <small>City State ZIP Code</small> | <u>Full Staff</u> _____ _____ <small>Address</small> _____ _____ | <u>Bottles, Labels</u> <u>Finished Goods</u> _____ _____ | <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

| Owner's name and address | Location of the property | Description of the property | Value |
|---------------------------------------|--------------------------|-----------------------------|----------|
| Name _____ | _____ | _____ | \$ _____ |
| Street _____ | _____ | _____ | |
| City _____ State _____ ZIP Code _____ | | | |

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- **Environmental law** means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- **Site** means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- **Hazardous material** means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.
☒ No

☐ Yes. Provide details below.

| Case title | Court or agency name and address | Nature of the case | Status of case |
|-------------------|---------------------------------------|--------------------|------------------------------------|
| Case number _____ | Name _____ | _____ | <input type="checkbox"/> Pending |
| _____ | Street _____ | _____ | <input type="checkbox"/> On appeal |
| | City _____ State _____ ZIP Code _____ | | <input type="checkbox"/> Concluded |

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?
☒ No

☐ Yes. Provide details below.

| Site name and address | Governmental unit name and address | Environmental law, if known | Date of notice |
|---------------------------------------|---------------------------------------|-----------------------------|----------------|
| Name _____ | Name _____ | _____ | _____ |
| Street _____ | Street _____ | _____ | |
| City _____ State _____ ZIP Code _____ | City _____ State _____ ZIP Code _____ | | |

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893**24. Has the debtor notified any governmental unit of any release of hazardous material?**☒ No☐ Yes. Provide details below.

Site name and address

Governmental unit name and address

Environmental law, if known

Date of notice

Name

Name

Street

Street

City

State

ZIP Code

City

State

ZIP Code

Part 13: Details About the Debtor's Business or Connections to Any Business**25. Other businesses in which the debtor has or has had an interest**

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

☒ None

Business name and address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

EIN: _____

Dates business existed

From _____ To _____

25.1.

Name

Street

City

State

ZIP Code

Business name and address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

EIN: _____

Dates business existed

From _____ To _____

25.2.

Name

Street

City

State

ZIP Code

Business name and address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

EIN: _____

Dates business existed

From _____ To _____

25.3.

Name

Street

City

State

ZIP Code

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☒ None

Name and address

Dates of service

From _____ To _____

26a.1.

Name

Street

City

State

ZIP Code

Name and address

Dates of service

From _____ To _____

26a.2.

Name

Street

City

State

ZIP Code

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

Name and address

Dates of service

From _____ To _____

26b.1.

Name

Street

City

State

ZIP Code

Name and address

Dates of service

From _____ To _____

26b.2.

Name

Street

City

State

ZIP Code

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☒ None

Name and address

If any books of account and records are unavailable, explain why

26c.1.

Name

Street

City

State

ZIP Code

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

Name and address

If any books of account and records are
unavailable, explain why

26c.2.

Name

Street

City

State

ZIP Code

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

26d.1.

Name

Street

City

State

ZIP Code

Name and address

26d.2.

Name

Street

City

State

ZIP Code

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ No☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of
inventoryThe dollar amount and basis (cost, market, or
other basis) of each inventoryCorning & Company1/15/25\$ 282,000

Name and address of the person who has possession of inventory records

27.1.

Corning & Co.

Name

5535 State Farm Dr

Street

Rehner ParkCA94928

City

State

ZIP Code

Debtor

Name

Saint Cloud Inc

Case number (if known)

25-40893

Name of the person who supervised the taking of the inventory

Date of
inventoryThe dollar amount and basis (cost, market, or
other basis) of each inventory

\$ _____

Name and address of the person who has possession of inventory records

27.2.

Name

Street

City

State

ZIP Code

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name

Address

Position and nature of any
interest

% of interest, if any

Ray Walker316 O'Neil Cir
Hamden, CT 06437CEO / Owner100

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No☐ Yes. Identify below.

Name

Address

Position and nature of
any interestPeriod during which
position or interest was
held

From _____ To _____

From _____ To _____

From _____ To _____

From _____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☒ No☐ Yes. Identify below.

Name and address of recipient

Amount of money or
description and value of
property

Dates

Reason for
providing the value

30.1.

Name

Street

City

State

ZIP Code

Relationship to debtor

Debtor

Name

Saint Cloud Inc.

Case number (if known)

25-40893

Name and address of recipient

30.2

Name

Street

City

State

ZIP Code

Relationship to debtor

31. ~~Within 6 years before filing this case~~, has the debtor been a member of any consolidated group for tax purposes?☒ No☐ Yes. Identify below.

Name of the parent corporation

Employer identification number of the parent corporation

EIN: _____ - _____

32. ~~Within 6 years before filing this case~~, has the debtor as an employer been responsible for contributing to a pension fund?☒ No☐ Yes. Identify below.

Name of the pension fund

Employer identification number of the pension fund

EIN: _____ - _____

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 7 14 2025
MM / DD / YYYY

x

Signature of individual signing on behalf of the debtor

Printed name

Ray Brian Walker

Position or relationship to debtor

CEO/PresidentAre additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?☒ No☐ Yes